

CAMELBACK ACADEMY
Governing Board Minutes

February 28, 2023

5:00pm

7634 W Camelback Road, Room 301 Glendale, AZ 85303

CALL TO ORDER: 5:01 PM
ROLL CALL: Karen Kordon, Zanndra Enriquez, Daniel Waterman, Julia Hibbs
PRESENT: Karen Kordon, Zanndra Enriquez, Daniel Waterman, Julia Hibbs
ABSENT: None
ALSO PRESENT: James Kordon, Albert Celaya (Vice President, Bank of the West)

It was noted a quorum was present and no public was present.

I. EXECUTIVE DIRECTOR'S REPORT

Karen Kordon presented the following key monthly figures.

A. SY22.23 Enrollment Update:	621
B. Financial Update	
1. Bank Balances as of 2/28/23	\$995,193.59
2. 2/24/2023 Equalization	\$413,653.69
3. 1/24/2023 Equalization	\$430,911.61
4. Other 1/23 Revenue	\$125,736.63 (as of 2/28/23)
5. Grants	\$2,168,583.13 (not yet reimbursed)
a. ESSR III (fy2021)	\$1,764,588.03
b. ESEA	\$303,406.18
c. IDEA	\$88,884.65
d. Title III	\$11,704.17
6. Days Cash on Hand	80

Karen Kordon motioned to accept the Executive Director's Report as presented. Julia Hibbs seconded. Motion carried 4-0.

II. APPROVAL OF MINUTES

Minutes from the Board Meeting on February 1, 2023, were read by Julia Hibbs.

Zanndra Enriquez motioned to approve the minutes as presented. Karen Kordon seconded. All voted in favor of the motion. Motion carried 4-0.

III. DISCUSSION

A. Buckeye Land Purchase Options

A parcel of land located at Dean Road/MC85 has recently become available. It has several advantages compared to the land currently under contract including pre-existing power, well and septic. The pending engineering report will provide additional information needed before a decision can be reached about which land is the best fit for Camelback Academy's needs.

B. Land Financing

Albert Celaya presented the pros and cons of bank financing vs. bond issue for the land purchase.

Karen Kordon motioned to move forward with pursuing financing with Bank of the West. Daniel Waterman seconded. All voted in favor of the motion. Motion carried 3-0. [Zanndra Enriquez left the meeting prior to this vote.]

C. SY23/24 Prop 301 Disbursements

1. Increasing annual disbursements from \$6,000 to \$8,000 per certified teacher.
 - a. 60% will be added to base salary.
 - b. 40% will go toward performance pay.
2. \$4800 will be designated to CSF & CRF 011 and 012 (added to base salary) and \$3200 to 013 (performance pay).
3. Non-certified teachers will be eligible for CSF 011 and 013.

Karen Kordon moved to approve the disbursements as presented. Julia Hibbs seconded. All voted in favor of the motion. Motion carried 3-0.

D. SY23/24 Annual Calendar Approval

The SY23/24 calendar was approved with two changes: The campus will be closed on March 29, and March 22 will be a half-day closure.

Karen Kordon motioned to approve the calendar with the two exceptions noted above. Daniel Waterman seconded. All voted in favor of the motion. Motion carried 3-0.

IV. CAMPUS UPDATES: None

V. CALL TO THE PUBLIC: No comments

The meeting was adjourned at 5:37 PM by Karen Kordon. The next regular meeting will be held on Wednesday, April 5, at 5:00 PM.

Minutes submitted by: Cheryl DeNeve
Recording Secretary