

CAMELBACK ACADEMY
Governing Board Minutes

March 22, 2023

7634 W Camelback Road, Glendale, AZ 85303 | Room 119

CALL TO ORDER: 5:07 PM
ROLL CALL: Karen Kordon, Zanndra Enriquez, Daniel Waterman, Julia Hibbs
PRESENT: Karen Kordon, Zanndra Enriquez, Daniel Waterman, Julia Hibbs
ABSENT: n/a
ALSO PRESENT: n/a

It was noted a quorum was present and no public was present.

I. EXECUTIVE DIRECTOR’S REPORT

Karen Kordon presented the following key monthly figures.

A. SY22.23 Enrollment Update	618
B. Financial Update	
1. Bank Balances as of 3/22/23	994,453.08
2. 2/24/2023 Equalization	417,887.34
3. 3/21/2023 Equalization	446,840.96
4. Other 2/23, 3/23 Revenue	180,687.81 (as of 3/22/23)
5. Grants	2,168,583.13 (not yet reimbursed)
a. ESSR III (fy2021)	1,764,588.03 (grant is in process)
b. ESEA	303,406.18 (grant is in process)
c. IDEA	88,884.65 (grant is approved)
d. Title III	11,704.17 (grant is in process)
6. Days Cash on Hand	80

II. APPROVAL OF MINUTES FROM MARCH 6, 2023

Minutes from the Board Meeting on March 6, 2023, were read by Julia Hibbs. Karen Kordon motioned to approve the minutes with one amendment: the Buckeye property address was previously noted as 7702 S Dean Road and the correct address is 7120 S Dean Road. Danny Waterman seconded. All voted in favor of the motion. Motion carried 4-0.

III. DISCUSSION AND POSSIBLE BOARD ACTION SY22/23:

A. Buckeye Campus Update and Next Steps

The two homes on the property have been inspected, but the findings are inconsequential because we will probably sell these homes “as is.” The perc test is scheduled for later this week. There was some initial concern about a restriction related to application of pesticides on agricultural land adjacent to schools, but a lawyer has reviewed the situation and confirmed this is not applicable to us. The proposed closing date is 5/31.

B. Future Growth Update

We are still in discovery mode and discussing the best way to move forward with the potential school in West Palm Beach. The earliest possible school opening would be SY25/26, so there’s ample time for due diligence.

C. Update—Q4 Thematic Goals

1. Encouraging student morale/positive attitude toward testing
2. Providing students with exposure to practice tests/materials and increasing comfort levels with computer-based testing

D. Twentieth Anniversary Celebration

It was agreed that a 20th anniversary celebration would be tentatively scheduled for Thursday, May 4, 2023.

A budget for this event hasn’t been determined, but Karen Kordon provided an estimate of \$6-7K.

IV. ADJOURNMENT

Motion to adjourn was made at 7:26 PM by Karen Kordon and seconded by Julia Hibbs. The next regular meeting will be held on April 5, 2023, at 5:00 PM.

Minutes submitted by:

Cheryl DeNeve
Recording Secretary