

Camelback Academy
Governing Board Minutes

4/7/2022

5:00 PM

7634 W Camelback Road, Glendale, AZ 85303

Room 119

CALL TO ORDER: 5:00 PM

ROLL CALL: Karen Kordon, Zandra Enriquez, Daniel Waterman, Julia Hibbs

PRESENT: Karen Kordon, Zandra Enriquez, Daniel Waterman, Julia Hibbs (Zoom)

ABSENT: None

Also Present: None

It was noted a quorum was present and no public was present.

1. Executive Director's Report:

a. Amendment Update

- i. Working with Glendale Deputy Fire Marshall on corrections for amendment.
- ii. Will not submit second site amendment until enrollment cap is approved.

b. Financial Update

Karen Kordon presented the following key monthly figures.

1. Executive Director's Report:

a. SY21.22 Enrollment Update - 599

b. Financial Update – key monthly figures

i. Bank Balances as of 4/2/22:	\$1,174,435.40
ii. 3/2022 Equalization:	\$ 374,374.19
iii. 4/2022 Equalization:	\$ 351,910.08
iv. Other 3/22 Revenue:	\$ 149,703.20
v. Other 4/22 Revenue:	\$ 40,021.80 (as of 4/6/22)
vi. Grants	\$2,932,062.51 (not yet paid)
vii. ESEA (fy22)	\$ 298,766.66
viii. IDEA (fy22)	\$ 89,130.11
ix. ESSRII (fy21)	\$ 779,577.71 (not yet paid)
x. ESSRIII (fy21)	\$1,764,588.03 (not yet paid)
xi. Days Cash on Hand:	80 days

c. Audit update: audit was submitted on 3/31/22. 2 items to address

- i. GAAP deficiency and compliance
- ii. CAP – internal control recording deposit

Daniel Waterman motioned to accept the Financial Report as presented. Zandra Enriquez seconded. Karen Kordon, Zandra Enriquez, Daniel Waterman, and Julia Hibbs voted in favor of the motion. Motion carried 4-0.

2. Minutes from the February 22, 2022 Board Meeting approval: No edits were made after distribution and review by the Board members.

Julia Hibbs motioned to approve the Minutes from the February 22, 2022 Board Meeting as presented. Zanndra Enriquez seconded. Karen Kordon, Zanndra Enriquez, Daniel Waterman, and Julia Hibbs voted in favor of the motion. Motion carried 4-0.

3. Discussion and Possible Board Action

- a. SY22.23 Annual Calendar approval. No discussion or edits.

Zanndra Enriquez motioned to approve the SY22/23 Annual Calendar as written. Daniel Waterman seconded the motion. Karen Kordon, Zanndra Enriquez, Daniel Waterman, and Julia Hibbs voted in favor of the motion. Motion carried 4-0.

- b. SY22/23 Prop 301 Disbursements. Increasing annual disbursements to \$6000 per certified teacher. \$3600 will be designated to 011 & 012, base salary and \$2400 to 013, performance pay. Zanndra Enriquez asked how often the funds are reviewed. Karen answered annually, based on enrollment.

Karen Kordon motioned to approve the SY22/23 Prop 301 Disbursements as written. Daniel Waterman seconded the motion. Karen Kordon, Zanndra Enriquez, Daniel Waterman, and Julia Hibbs voted in favor of the motion. Motion carried 4-0.

- c. Teacher Salary Increase Structure. Proposal to change the salary increase structure for teachers to 1% per year, contingent on enrollment, funding and prior year evaluation instrument. Zanndra Enriquez asked about other salary increase structures. Karen Kordon answered they have not been addressed yet.

Karen Kordon motioned to approve the Teacher Salary Increase Structure as written. Daniel Waterman seconded the motion. Karen Kordon, Zanndra Enriquez, Daniel Waterman, and Julia Hibbs voted in favor of the motion. Motion carried 4-0.

- d. Amended PUA. Our landlord has raised our rent to \$13.68/sqft. Although it's an increase, it is still \$12.00/sqft under the going commercial rate.

4. Campus Updates: None

5. Call to the Public: No comments

There being no further business nor public present, the meeting was adjourned at 5:45pm.

Respectfully Submitted:

Julia Hibbs

Board Member