

# Camelback Academy Governing Board Minutes

7/13/2021

5:00 PM

Room 220

CALL TO ORDER: 5:00 PM

ROLL CALL: Karen Kordon, Zandra Enriquez, Daniel Waterman, James Kordon, Julia Hibbs

PRESENT: Karen Kordon, Zandra Enriquez (Zoom), Daniel Waterman, James Kordon, Julia Hibbs

ABSENT: None

Also Present:

It was noted a quorum was present and no public was present.

1. Executive Director's Report:
  - a. Enrollment Update
    - i. We have 559 students
  - b. Amendment Update
    - i. Working on enrollment cap of 675 increase
    - ii. Submitted replication eligibility statement – application will be available after statement is approved
      1. Great Hearts, building K-12 school 1 mile from our proposed Buckeye site
  - c. Financial Update

Karen Kordon presented the following key monthly figures.

Bank Balances as of 7/13/21:	\$997,026.38
6/2021 (A) Equalization:	\$338,820.46
6/2021 (B) Equalization:	\$338,358.67
Other 6/21 Revenue:	\$105,847.25
Other 7/21 Revenue:	\$1,693.65 (as of 7/13/21)
Grants	\$363,632.69 (not yet reimbursed)
Days Cash on Hand:	120 days
PPP Forgiveness:	In review

Julia Hibbs motioned to accept the Financial Report as presented. Zandra Enriquez seconded. Karen Kordon, Zandra Enriquez, Daniel Waterman, James Kordon and Julia Hibbs voted in favor of the motion. Motion carried 5-0.

2. Minutes from the May 26, 2021 Board Meeting approval: No edits were made after distribution and review by the Board members.

James Kordon motioned to approve the Minutes from the May 26, 2021 Board Meeting as presented. Daniel Waterman seconded. Karen Kordon, Zandra Enriquez, Daniel Waterman, James Kordon and Julia Hibbs voted in favor of the motion. Motion carried 5-0.

3. Karen Kordon presented the Budget for adoption. There were no changes or comments.
4. Campus Updates: None
5. Call to the Public: No comments
6. Next Meeting Date: August 17, 2021
7. Adjournment

There being no further business nor public present, the meeting was adjourned at 5:11 pm.

Respectfully Submitted:  
James Kordon  
Board Vice President